Circular No. (20)

To Joint Stock Companies / Banking Sector

Subject to the Supervision of SCFMS

Subject: Allowance for Lebanon dept Exposure

Greetings:

Based on the provisions of Law No. 22 of 2005, particularly Article 3 thereof, which granted SCFMS the power to regulate and monitor the full disclosure of information related to securities, and on the provisions of the Disclosure and Transparency System No. 110 of 2019, particularly Article 16 thereof, which relates to "emergency disclosure".

Following the decision of the Central Bank of Syria No. (734/L E) dated 21/09/2025, which includes instructions for creating **allowance** for amounts located in the State of Lebanon, and based on the decision of the Board of Commissioners No. (136)/M "Emergency Disclosure Cases", Article No. /10/ Paragraph -4- which stipulates that "the banking sector is obligated to provide disclosure when creating provisions equivalent to or exceeding 30% of the total revenues achieved."

Therefore, banks must provide us with a detailed breakdown of balances and deposits with Lebanese banks as of 09/30/2025, as follows:

Item	Type	Amount	Allowance	Allowance ratio	Pending interest	Interest rate outstanding	The allowances made during the year 2025 amounted to thousands of Syrian pounds.

Please note the following: - The item type (frozen or free) must be specified.

- Both the amount and the **Allowance** must be stated in the item's base currency.

- **Allowance** made during 2025 must be stated in Syrian Pounds as of September 30, 2025.

Please provide us with the above-requested disclosure. If the bank has no balances or deposits in Lebanon, please explicitly state this so that it can be published on the Authority's website by the end of Sunday, October 12, 2025. This information should be submitted by sending a letter to the Authority using your established disclosure procedures, as well as a direct copy to issuing@scfms.sy.

Thank you for your kind cooperation.

01/10/2025

Chairman of

Syrian Commission on Financial Markets and Securities

Dr. Abdul Razzaq Kasem